

Report on the outcomes of a Virtual Mobility¹

Action number: CA19130

Grantee name: Liana Stanca

Virtual Mobility Details

Title: : Economic Technology: Approaching AI in the Context of Policies and GDPR

Start and end date: 07/10/2023 to 29/10/2023

Description of the work carried out during the VM

Description of the virtual collaboration and activities carried out during the VM, with focus on the work carried out by the grantee. Any deviations from the initial working plan shall also be described in this section.

Description of Virtual Collaboration and Activities During the Virtual Mobility

During the virtual mobility (VM), a series of impactful events and collaborations have taken place, with a significant focus on the work carried out by the grantee. Here is an overview of the key events and activities:

1. **Techeconomics Event - October 10-11, 2023:** The Techeconomics event in October 2023 brought together representatives from various industries with members of COST AI Action. The discussions revolved around topics related to Artificial Intelligence (AI) and its impact on diverse sectors, facilitating collaborations between Techeconomics, COST FinAI Action, and the CA FinTech COST group. This played a pivotal role in creating a new stakeholder engagement strategy, with a subsequent Techeconomics event scheduled for April 2024.
2. **Collaboration with Maria Moloney on GDPR:** Meetings with Maria Moloney prior to and during the Techeconomics event centered on GDPR (General Data Protection Regulation) topics. These discussions resulted in prospective collaborations with the banking industry in Romania. Maria Moloney's presentation, "Fortifying the Future: Data Protection Strategies Across Industries," emphasized the critical importance of data security.
3. **Development of Stakeholder Engagement Strategy Prototype:** Building on insights gained, a prototype of a stakeholder engagement strategy has been created. This strategy was presented virtually on October 30th during the COST meeting in Barcelona.

¹ This report is submitted by the grantee to the Action MC for approval and for claiming payment of the awarded grant. The Grant Awarding Coordinator coordinates the evaluation of this report on behalf of the Action MC and instructs the GH for payment of the Grant.

4. **Article on Stakeholder Strategy Development:** An article was published on October 27th, outlining the process of developing a stakeholder engagement strategy prototype, providing insights into methodology and best practices: <https://techeconomics.ro/shoparticle>
5. **Continuous Dialogue with Kai Zenner:** Ongoing dialogue with Kai Zenner has been instrumental. His participation in the Techeconomics event, presenting "AI Privacy Digital Laws," offered invaluable insights into the dynamic landscape of digital laws and privacy in the context of AI. Zenner's expertise has significantly contributed to shaping forward-thinking strategies in alignment with the rapidly evolving digital landscape.
6. **The Stakeholders' Strategy was sent to the entire COST Action for input and feedback.**

Through these events and actions, a robust foundation for collaboration and knowledge exchange has been established, promoting the responsible use of AI and the development of effective stakeholder engagement strategies in the context of evolving policies and GDPR compliance. This dynamic approach ensures the alignment of strategies with the specific needs and cultural aspects of different regions, ultimately contributing to the successful implementation of the COST Action's objectives.

(max. 500 words)

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Description of the VM main achievements and planned follow-up activities

Description and assessment of whether the VM achieved its planned goals and expected outcomes, including specific contribution to Action objective and deliverables, or publications resulting from the VM. Agreed plans for future follow-up collaborations shall also be described in this section.

Description and Assessment of the Virtual Mobility (VM)

The Virtual Mobility (VM) conducted during the specified period achieved its planned goals and exceeded the expectations, making significant contributions to the Action objectives and deliverables.

Outcomes:

Techeconomics Event Success: The event, held on October 10-11, 2023, successfully brought together representatives from various sectors, including finance, banking, IT, and healthcare, with members of COST AI Action. This gathering led to in-depth discussions on AI's impact on these sectors, fostering interdisciplinary knowledge exchange. As a result, collaborations between Techeconomics, COST AI Action, and CA FinTech COST were established, marking a significant step towards achieving the Action's objective of interdisciplinary collaboration.

Creation of Stakeholder Engagement Strategy Prototype: The VM led to the development of a prototype for a stakeholder engagement strategy. This strategy is poised to play a pivotal role in achieving the Action's objectives, ensuring that a broader range of stakeholders is actively involved in the initiative.

Publication on Stakeholder Strategy Development: An article detailing the methodology and best practices for developing a stakeholder engagement strategy was published on October 27, 2023. This publication not only contributes to the dissemination of knowledge but also serves as a practical resource for future engagement strategies.

Collaboration with Maria Moloney on GDPR: The collaboration with Maria Moloney on GDPR and data protection strategies laid the foundation for future collaborations with the banking industry in Romania. This aligns with the Action's objectives to address knowledge gaps in GDPR compliance and Ensure AI practices meet data protection regulations.

In-Depth Presentation by Kai Zenner: Kai Zenner's presentation on AI Privacy Digital Laws provided valuable insights into the role of policies in the AI landscape. It broadened the understanding of the ethical and regulatory challenges associated with AI adoption. This knowledge will be instrumental in shaping responsible AI policies.

Podcast with Vasile Strat to discuss the Strategy.

Future Follow-Up Collaborations:

Techeconomics Event in April 2024: Building on the success of the 2023 Techeconomics event, a follow-up event is scheduled for April 2024.

Presentation of Stakeholder Engagement Strategy Prototype: The prototype of the stakeholder engagement strategy is scheduled to be presented virtually during the COST meeting in Barcelona on October 30, 2023. This will allow for feedback and refinement, ensuring the strategy aligns with the Action's goals.

Continued Collaboration with Maria Moloney: Ongoing collaboration with Maria Moloney will focus on anchoring the engagement strategy in the economic and cultural realities of Italy. This collaboration will provide a well-rounded approach to future actions in the realm of Economic Technology, AI policies, and GDPR.

The Strategy is to be found on the drive of the Action:

<https://drive.google.com/drive/folders/1iIP8s3mkDj031CFgryVybstvKd4rUT1h?usp=sharing>

An e-mail with the Strategy was sent to the entire action for feedback and update so that all relevant information is gathered from all members. The copy for this is to be found at this link:

https://docs.google.com/document/d/1aRWYyZia7gkNCK4u_9axME1w46CI5esM/edit?usp=sharing&oid=108963250213695216069&rtpof=true&sd=true

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Grantee enters max 500 word summary here.